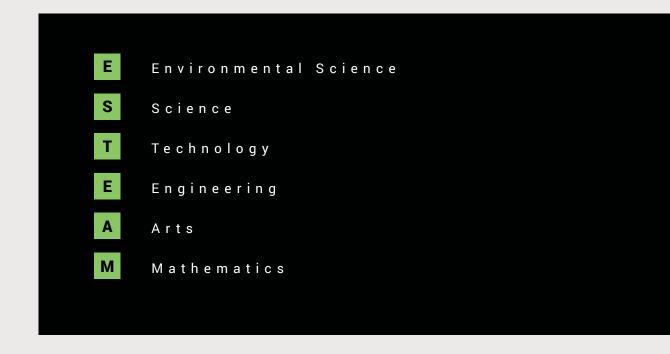
2022 ANNUAL REPORT

<VICICT4.WOMEN/>

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Report Produced By: Cath Wood Design, Krystle Northover, Stephanie Chan and Julie Garaway **Production Date:** June 2023

Our vision is to actively promote and support women throughout their **ESTEAM** careers.

WHY WE EXIST

Founded in 2005, Vic ICT for Women provide a range of practical and sustainable initiatives that promote urban and regional women's entry, retention, and progression in technology.

We take a holistic approach to diversity, carefully crafting programs for every phase of a woman's education and career. From the early aspirations of schoolgirls to the ambitions of university students and the determined professionals already making strides right through to influential industry leaders who inspire others — our programs support and empower women throughout their ESTEAM (Environmental Science, Science, Technology, Engineering, Arts and Mathematics) careers.

We also play a crucial role in fostering collaboration and influence by acting as a vital link between government, business, the education sector, and other industry associations.

Together, we have the power to transcend boundaries, shatter stereotypes, and build a future where women in **ESTEAM** thrive and excel.



CHAIRPERSON'S REPORT

Dear Members,

We are delighted to present the updated Vic ICT for Women Annual Report for FY22, highlighting our organisation's remarkable progress and achievements over the past year. It has been a year of growth, impact, and transformative experiences as we continue our unwavering commitment to empowering women in ESTEAM industries.

Throughout FY22, our organisation has witnessed tremendous success and notable accomplishments. Each of our programs has returned to hosting in-person events, marking a significant milestone for us. We are thrilled to report that these events have been immensely successful, providing invaluable opportunities for networking, learning, and inspiration.

One of the standout events of the year was the highly acclaimed Go Girl, Go for IT event in August 2022. This event captivated the imagination of school-aged children, igniting their excitement and passion for future careers in technology. The overwhelmingly positive feedback we received

is a testament to the dedication and hard work of our team, as well as the enthusiastic participation of the attendees.

In addition to the success of the Go Girl, Go for IT event 2022, our team organised a diverse range of programs and events that catered to the needs and interests of our members. From thought-provoking sessions at What's Hot in Tech to engaging Importance of Women in IT events focused on addressing the pressing challenges faced by women in the workforce, our events provide a platform for knowledge exchange, empowerment, and networking.

The mentor(SHE:) sessions played a pivotal role in supporting women as they navigated real-life challenges and shared their experiences and ideas. These sessions have fostered a culture of collaboration, mentorship, and growth, empowering women to excel in their ESTEAM careers.

Furthermore, our Grad Girls program excelled in providing virtual mentorship to tertiary students as they faced the unique challenges of finding employment in the technology sector after graduation. The guidance and support provided through this program have proven invaluable to the participants as they embark on their professional journeys.

In our quest to reach more members of our community, we have taken proactive steps to enhance accessibility and inclusivity within our organisation. We have restructured our membership tiers and are thrilled to introduce a free membership tier (individual membership) and have also maintained our current professional membership tier to create greater accessibility for individuals interested in joining our network. The two-tier individual membership structure will better support our members in their engagement with Vic ICT for Women programs and resources.

We are proud to report that these programs collectively reached more than 3,500 participants, significantly impacting the lives and careers of countless women in the ESTEAM industries. Our commitment to excellence, inclusivity, and accessibility has allowed us to deliver high-quality initiatives that resonate with our members and the broader community.

Beyond our programmatic achievements, we have significantly strengthened our organisation's foundations. We have continued to

enhance our IT infrastructure and volunteer management capabilities, ensuring seamless support for our members and volunteers. The dedication and commitment of our more than 240 volunteers have been instrumental in our success, collectively contributing over 20,000 hours of their time in the past financial year.

In terms of branding and marketing, we have implemented a more unified and cohesive identity across our organisation and social media platforms. This strategic approach has further elevated our visibility and extended our reach, enabling us to effectively communicate our message and initiatives to a wider audience.

We sincerely thank our sponsors, members, and volunteers for their unwavering support. The generous financial contributions from our corporate sponsors have played a pivotal role in sustaining our initiatives, and we are immensely grateful for their ongoing partnership. We also express our deepest gratitude to our dedicated Board Members and countless volunteers, whose selflessness and commitment continue to drive our mission forward.

As we look ahead, we are enthusiastic and determined to further advance our mission of empowering women in ESTEAM industries. We remain dedicated to fostering inclusivity, diversity, and excellence.

Chris Skipper-Conway, Chairperson Ayten Ozenc, Deputy-Chairperson

SNAPSHOT OF THE YEAR

Action meets impact...

3560 **PARTICIPANTS**

OVER SCHOOLS ATTENDED GO GIRL

EVENTS



Virtual



In-person

EVENTS





20th - The diversity dilemma Speaker: Jo Burston



21st - Grad Girls Mid-Year Networking Dinner



- Controlling Your Narrative: Crafting Your Elevator Pitch with Jennie Hill



- Motorola Solutions Sponsor Hosted Event. Topic: Smash The Interview



12th - What's So Great About Me? Authentic Self Personal Branding with Kirryn Zerna



18th - Being a women leader of STEM based start-up. Speaker: Leonore Ryan



18th - Lisa Cutler Coaching Workshop Topic: Authenticity, Strengths & Goal Setting





26th - Go Girl, Go For IT 2021:CyberEdition







- Negotiations: Now & How with Kate Boorer





- Personal agility - priorities map workshop. Speaker: Jyoti Dandona



16th - Emily Edgeley Workshop Topic: Public Speaking





23rd - Our tech dilemma





- nCino Sponsor Hosted Event Topic: Platform Feature Creation Workshop



14th - Aussie Broadband Sponsor Hosted Event Topic: Pathways To Growth



19th - Building your DIS-comfort zone.



Speaker: Martha O'Sullivan



28th - Arcitecta Sponsor Hosted Event Topic: Mixing Creativity With Software Development





18th - Resilience, failure and fear Speaker: Kate Boorer & Fiona Pearman

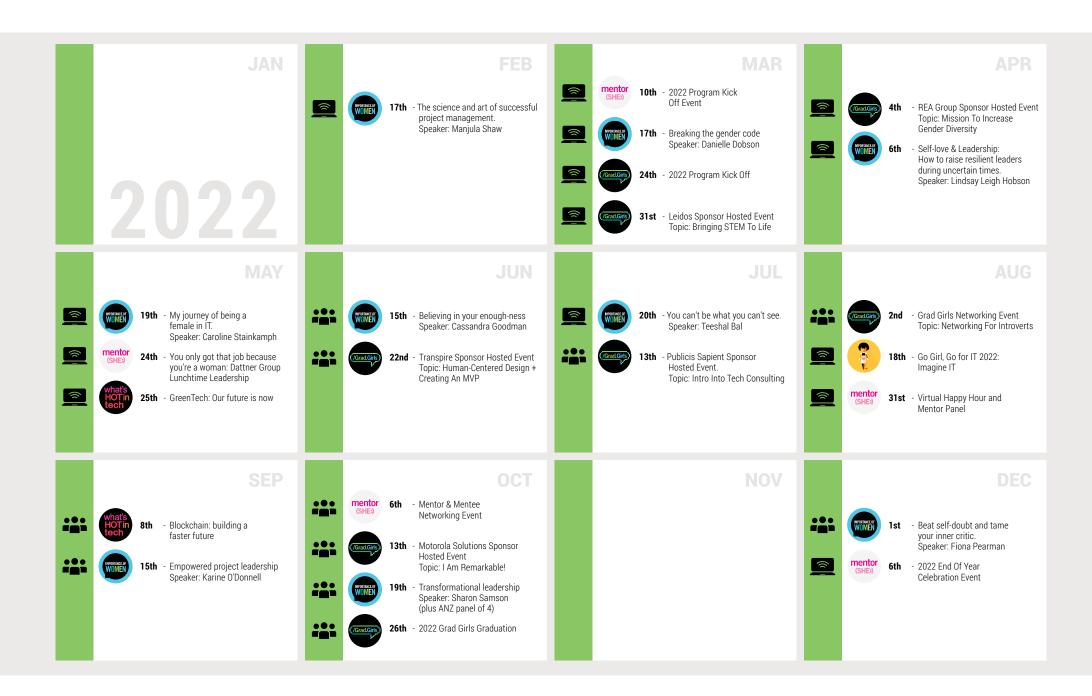


24th - 2021 Grad Girls Graduation





2nd - 2021 End Of Year Celebration Event





Audience: Girls in years 5-12

Total students reached in 2021-2022: 2,300

Events Held: 2 events



2022. was the first in-person Go Girl event in 4 years post Covid-19 lockdowns!

Go Girl, Go for IT's primary objective is to captivate and immerse female students in the dynamic world of IT. It hosts a fun and free 1-day tech conference exclusively for girls in years 5-12.

These action-packed events focus on inspiring students through remarkable role models, futuristic technology exhibits, and dismantling any preconceived notions about ESTEAM careers. Featuring dozens of interactive workshops, inspirational presentations, Go Girl, Go for IT equips girls with the knowledge they need to explore the endless opportunities of an ESTEAM career.

What a day!!! Thank you to all the volunteers and organisers at Go Girl, Go for IT. I know my students were amazed and inspired by the information that was presented, and the passion for ICT careers that was shared. Damian Hoy, Junior School Technologies teacher at Ivanhoe Girls' Grammar



In 2022, we celebrated the 10th Anniversary of Go Girl, Go for IT



THANK YOU TO OUR SPONSORS FOR YOUR SUPPORT

2021 & 2022	2021	2022
ANZ	Granite	ALEPH Labs
Deakin	Motorola	Art Processor
ASD (incl AWSN & ISACA)	Computershare	Australia Post
NAB	GMT People	Kinetic IT
Carsales	Swinburne University	TPG Telecom
University of Melbourne	Yellowfin	WEX
Monash Uni		
Vic Govt (via Grant from DJPR)		

"I love technology and I have loved it so much when my dad would tell me and teach me about cyber security and tells me how firewalls work. He also tells me about Kubernetes. I loved hearing things like this from someone from my own gender and people from the industry that I want to be in when I grow up. Thanks for giving me the confidence with the things that I am good at."

Grade 5 attendee in 2021



Audience: University and TAFE STEM

female students

Total tertiary students reached in

2021-2022: 121

Events Held: 16 events

2022...

was the first in-person Grad Girls event after 2 years of virtual events



Grad Girls is an award-winning 1-year program designed to empower female STEM students transitioning from university to a career in ICT. Monthly sessions, aligned with the academic year, offer invaluable insights into various career pathways, whether it's entering the tech industry, joining a startup or small business, or pursuing research or academic roles.

Highlights include office tours, educational presentations, guidance and mentoring for personal branding, support in choosing between industry and academia, and navigating career options.

New program inclusions for 2021-2022:

Grad Girls added two popular new workshops to the 2021 program – careers and public speaking – made possible by our 2020 Motorola Solutions Foundation grant. As part of the 2021-2022 program, we were able to offer Scrum and Amazon certification to all eligible students.

I just got amazing news that I got a role for next year! I couldn't have done it without the workshops that Vic ICT for Women ran this year so thank you so much for being such a positive force in this community. Joss Tanasaldy, Grad Girls participant



Grad Girls hosted 16 events in 2021-2022

THANK YOU TO OUR SPONSORS FOR YOUR SUPPORT

2021 & 2022	2021	2022
Motorola Solutions REA Group Leidos Transpire	Aussie Broadband Arcitecta NCino Message Media Publicis Sapient Clear Dynamics Whispir	Art Processors
	Afterpay	

"I attended a variety of events as a student participant that helped me develop my industry knowledge as well as professional skills. I started volunteering with Grad Girls to give back. It's not easy to enter, let alone succeed in the Australian tech industry as an international student. Grad Girls quite literally changed my life. That is why I volunteer for the program now. I want more students to reap the same benefits, have an even better experience and thrive in the ESTEAM industry."

Grad Girls volunteer



mentor (SHE:)

Total participants 2021-2022:

204 mentors & mentees (102 pairs)

Events Held: 9 events

"Mentoring is a brain to pick, an ear to listen, and a push in the right direction."

John Crosby



mentor(SHE:) is a VIC ICT initiative designed to support the professional growth of women in the STEAM fields while fostering invaluable networking connections. The program pairs mentees with mentors who have experience in STEAM and/or leadership positions, and a genuine passion for advancing women in STEAM careers.

Throughout the program, participants are supported with guidance materials, access to an online community for networking, webinars held throughout the year, and opportunities for informal meet-ups. And it all culminates with an end of year celebration to acknowledge the achievements and growth of all participants.

My mentor hasn't just helped me professionally, she also helped me grow personally. She's been a source of wisdom from the get-go, and I couldn't have got through this year without her. Mentor(SHE:) Mentee



204
mentors and
mentees
participated



THANK YOU TO OUR SPONSORS FOR YOUR SUPPORT

Yellowfin Dattner Group
Accuteque

The Dattner Group event in May 2022 was a highlight for MentorShe participants. During the interactive event, participants explored how we respond to triggering situations and what stories we tell ourselves in these situations. New methods in responding and the power of owning our own narrative were reinforced. Session was empowering as participants also discussed why women in leadership is imperative for our society.

"Even though I'm an experienced professional in the tech sector, the input, different perspectives, strategic advice and feedback from my mentor really made a such a positive impact. I thoroughly enjoyed working with my mentor."

mentor(SHE:) Mentee

what's HOT in tech

Audience: Career minded professionals

Total participants reached in 2021-2022: 167

Events Held: 3 events

TERMOLOGY

2021-2022 Highlights

ANZ hosted,

'Blockchain: Building a

Faster Future', at their Docklands

HQ. It was an exciting occasion as
it marked our first in-person event
since 2019. The event attracted a
fantastic attendance and
exceptional line-up
of speakers.

What's Hot in Tech (WHIT) is an interactive event showcasing emerging technologies and industry trends in a friendly and informative atmosphere.

Our unique 'round table' format brings together a panel of technology specialists who lead engaging discussions and offer invaluable insights into their respective domains of expertise. As an attendee, you can expect an evening of networking and thought-provoking conversations as you connect with technology leaders who are changing the way we live, work, interact, and conduct transactions through innovative technological advancements.

You and the whole team were fantastic - it was one thing to see how you managed events online a few months ago (that was impressive!) but seeing how you operate in real life was next level.

Thank you all for organising such a great event! Diana Di Cecco, Keynote speaker for Blockchain event



Thank you to our volunteers

THANK YOU TO OUR SPONSORS FOR YOUR SUPPORT

2021 & 2022	2021	2022
ANZ	Law Squared	Elbaite
Envirosuite		

Our volunteer team deserves a special mention for their unwavering commitment. With many members dedicated to the program for over 5 years, their long-term involvement speaks volumes about the value they find in both organising and attending our events. In return, we remain committed to providing volunteers with diverse roles and responsibilities, as they discover their passions and excel in their chosen areas.



Really fun night, both challenging and thought-provoking. It was great to discuss new technologies with the experts. What's Hot in Tech event attendee



Audience: Career-minded professionals

Total participants reached in 2021-2022: 545

Events Held: 14 events

In 2021. authors of Core
Confidence, Kate Boorer
and Fiona Pearman, shared
their insight and wisdom
on the topic of "Resilience,
Failure, and Fear" and
attracted 60 attendees
to the breakfast
event







Importance of Women in IT (IOW) is a series of networking events that celebrate the importance of women working in the technology field. Each month, guest speakers share their insights on the latest advancements, their IT careers, and invaluable lessons learned along the way. These events provide a fantastic platform for informal networking and offer a chance to learn from industry leaders.

Our aim is to cultivate a positive community that inspires, encourages, and empowers individuals to dream big about the endless possibilities in their careers.

10W is such a great event series. I enjoy coming to them because not only do they feature inspiring speakers and I always have so many takeaways, but it's a great place to network and meet more women in the industry.



THANK YOU TO OUR SPONSORS FOR YOUR SUPPORT

2021 & 2022	2022
ANZ	Robert Walters

I originally became aware of the program when attending the breakfasts. When I first returned to Melbourne there were no groups to bring women who worked in tech together and I thought this program was a great idea, so being social and working in tech I thought I could add something. I have met some great ladies, learnt a lot and feel like we are contributing to the growing number of women in tech.

Our largest
event for 2022 titled
"Empowered Project Leadership"
featured project delivery trainer
and speaker Karine O'Donnell
and attracted 70
attendees



LOOKING FORWARD

Despite ongoing efforts to address gender diversity issues in IT, the ESTEAM sector has a long way to go. That's why we are committed to expanding and diversifying our programs and advocacy initiatives, providing support for women at every stage of their journey, from school age right through to leadership. Some areas we are focusing on are:



SERVICES

- Continue to work with organisations to ensure more women can grow their careers and access the guidance needed to be successful.
- Continue to raise awareness on diversity issues by shining a spotlight on the importance
 of gender diversity. We aim to create a greater understanding of the benefits it brings to
 organisations and communities.
- Continue to refine our services that span stages of the career lifecycle.

MEMBERSHIP

- Strengthen corporate relationships and create positive membership experiences to maximise our reach.
- Expand the value that we provide to our member base and our corporate partners to build and retain a strong network.

VOLUNTEERS

• Foster an empowered cohort of engaged, supported and valued volunteers contributing to Vic ICT for Women's success.

FOUNDATION

- Ensure strong governance and operational execution.
- Strengthen brand identity.

OUR VOLUNTEERS



OVER VOLUNTEER HOURS

...including board members

Vic ICT for Women operates solely through the dedication of our volunteers. We deeply appreciate the incredible individuals who make everything we do possible.

Their diverse roles encompass managing our marketing, social media, event recruitment, planning and running programs and events, providing invaluable mentorship support, and so much more.

We extend our sincere gratitude to each and every one of you, whether you contribute an hour or have devoted years to our cause. Your generosity and unwavering support have been instrumental in propelling our mission forward.

Go Girl, Go for IT

•	Abbey Vines
•	Aggie Hearn
•	Alex Nestorovs
	Alexandra Cald
•	Amanda Chen
	Amandeep Dua
	Anne Baltazar
	Apeksha Grewa
	Apeksha Pore
	Ashlee Jensen
•	Ashvini Tamga
•	Asmita Govind
•	Ayesha Ali
•	Bilva Shree
•	Bindu Methum
•	Brendan Tremb
•	Bronwyn Austi
•	Catherine Dask
•	Cathy Lechner
•	CeCe Nguyen
•	Chau Tran
•	Edwina Aikmar
•	Elaine Bernardi
•	Elspeth Duffy
	Emily Kate Den
•	Gabrijela Miles
	George Mihailio
	Gloria Gonzale

 Abbey Vines 	 Jennifer Leong 	 Natalia Fisher
Aggie Hearn	Jessica Huynh	Neha Malik
Alex Nestorovski	Jodi Morgan	Nidhi Chandibhamar
Alexandra Caldow	Joyce Wang	· Nimisha Abraham
Amanda Chen	Julie Sugden	 Patty Stonehouse
Amandeep Dua	Kate Evagora	Pinar Genc
Anne Baltazar	Katie Henderson	• Prashasti Pradhan
Apeksha Grewal	Kirsty Watts	• Priya Gnanasekaran
Apeksha Pore	Lara Cartwright	• Ranjitha Dhanasekar
Ashlee Jensen	 Laura Mackay 	Rebecca Mansour
Ashvini Tamgadge	Laura Pietromartire	Rithika Venkatesan
Asmita Govind	 Leela Kalagara 	Rochelle Weeratunge
• Ayesha Ali	Lesley Devlin	Romy Panzera
• Bilva Shree	• Lily He	Rosie Busuttil
Bindu Methumalli	• Lily Lo	Sammi Ghafari
Brendan Tremble	• Louiza Nutt	Sandhya Iyer
Bronwyn Austin	Lucy Hehir	Sanika Dandekar
Catherine Daskalos	 Lydia Peabody 	Sarah Bastiaan
Cathy Lechner	Mallika Bhoopasamudram	Shalindri De Silva
CeCe Nguyen	Mandy O'Toole	Sianne Hussey
Chau Tran	Maria Mirenda	Sowmya Nambiar
• Edwina Aikman	Mayase Jere	Sridevi Priya
Elaine Bernardino	Mel Yuan	Susan Elmesslamy
Elspeth Duffy	Melanie Deale	Sylvia Yang
• Emily Kate Demicoli	Melissa Halstead	Therese Chakour-Wes
Gabrijela Mileska	 Melody Grace 	 Tisa Majumder
George Mihailides	Mia Tran	 Urooj Khan
Gloria Gonzalez	Mika Kalaw	 Versha Naidu
Grace Harvey	 Milla Teplitsky 	 Vibha Pant
Grace Rishie	Nalini Naidu	Wendy Lau
Hanila Maruvada	Nandan Thakar	Yonitha Thavayogaraja
Hema Venkataraman	Natacha Uzan	

OUR VOLUNTEERS

Grad Girls	mentor(SHE:)	What's Hot in Tech	Importance of Women in IT	Marketing		
 Akanki Brahmbhatt 	Bhamini Runa	Alison Currie	Adeline Chang	 Aditi Jindal 	 Jennifer Cerqualia 	Michelle Kim
 Alexandra Jessop 	Bhavika Unnadkat	Belinda Boo	Alessia Lucca	Aiecher Bains	 Jenny Monsalve 	Mika Kalaw
 Amani Ibrahim 	Bonnie Lucas	Damilola Oni	Annabelle Boodhna	Aishwarya Karkera	 Jessica Kong 	Mish Thang
Andrea Au	Cathy Wu	• Elisabeth Martinez-Canas	Bahar Amid	Alessia Lucca	 Jiayu Yin 	Mona Fleming
Cheryl Yeoh	Isabelle Kluger	• Elizabeth Mulhall	Caroline Stainkamph	Amanda Chen	• Joanna Du	Nashid Memy
Greg Thom	 Itisha Singh 	 Jodi Rosenthal 	Connor Sonnen	Amit Agrawal	 Jody Bennett 	 Nastasija Siljanova
 Gwenny Warnick 	 Jessica Maree Bircsak 	Kirsty Glen	Hina Chadha	Andrea Au	Jordan Barnard	Natacha Uzan
 Hayley Wilkinson 	Joanne Denaro	• Melissa Restea	Jannine Kennedy	Anggita Elmawinda	Josephine Chan	Natalie Bennett
 Hui Min Yau 	 Karthikeyan Kameswaran 	Nicky Allen	Jessica Young	Anjani Priya	 Judy Horman 	 Natasha Pakiarajah
 Jane Bilsborough 	 Kathryn Marshall 	 Punita Udeshi 	• Jo Cusack	 Anumol Elsa John 	Julie Garaway	Nimisha Abraham
 Johanna Canizales 	Krystle Northover	Tuleisha Lucardie	• Jodi Rosenthal	Ashma Uprety	Katherine Beh Meei Huey	Omar Saleem
Kate Illsley	Kulle Genemo	 Vindiya Dissanayake 	Melanie Shaw	Bhakti Rane	Khai Ling Chan	Paige Girdwood
• Lara Nguyen	 Manasa Mahalingam 		Punita Udeshi	Brooke Sim	 Kissairis Munoz 	Rebecca Jones
 Laura Villarreal 	Manochitra Ravichandran		Rachael Bunshaw	Cassie Yao	Krystle Northover	 Renastra Khanza Fadhila
 Lauren Jones 	 Margarita Alamo de Parkin 		Ruchika Mittal	Catalina Bonavia	Lauren Edgerton	Rochelle Seneviratna
 Lindsay Cohen 	 Mona Fleming 		Sarah Grover	Chamara Somaratne	 Leigh Tomkinson 	Ruhee Meghani
 Margarita Mejia 	 Neena Shankar 		Wendy Nguyen	Christine Sarmili	• Lily Liu	Ruobing Deng
Marta James	 Pooja Mathur 		Yesini Liyanage	Crystal Chen	• Lu Shen	Sarah Incoll
 Michael Karpavicius 	 Sanyukta Kulkarni 			Danielle Pullin	Maddy Runting	Simran Dhonchik
 Michelle Chalhoub 	Tanushree Parial			Dara Garcia	 Madiha Zaidi 	Sisira Pulluru
Michelle Kim	 Trishadhi Reddy Palwai 			Divya Lee Alex	 Mairian Gildea 	Soniya Bendre
 Natalie Byrgiotis 	• Ufna Aamir			Elaine Lalchand	 Manika Singh 	Thao Nguyen
Sara Ogston				• Emily Penn-Tonkin	 Mansi Bharat Pandya 	 Trishadhi Reddy Palwai
Sean Meakin				Farah Naeem	Marti Kaplan	Tuleisha Lucardie
Simran Dhonchik				 Farnaz Vahab 	Mathew Dony	• Ufna Aamir
Sonia Ramza				Harsh Rathod	 Melissa Halstead 	Yaz Vohra
 Tisa Majumder 				Ishaan Khanna	Melissa Restea	Yesini Liyanage
• Yi Su				Jane Bilsborough	Mel Yuan	Yixiao Wang
				Jaskirat Kaur Sandhu	Michelle Chalhoub	• Ziyu Dong

OUR PEOPLE

Board and Team

Top Row

Chris Skipper Conway
 Chairperson

Ayten Ozenc Deputy Chairperson, Secretary
 Sigal Pilli Board Member, Treasurer

Stephanie Chan Board MemberLouiza Nutt Board Member

Second Row

Sara Ogston Board Member
Jessica Maree Bircsak Board Member
Caroline Stainkamph Board Member
Elizabeth Mulhall Board Member
Pritida Vinod Board Member

Third Row

Koula Tsiaplias Associate Board Member
 Nicky Allen Associate Board Member
 Julie Walker Advisory Board Member
 Julie Garaway Marketing Consultant
 Krystle Northover Marketing Consultant

Fourth Row

Victoria Mstari Executive AssistantBarbara Weston Accounts Payable



OUR SPONSORS AND PARTNERS



















































Vic ICT for Women and the services we offer would not be possible without the support of our sponsors and partners. Your unwavering support and generosity have fuelled our initiatives, allowing us to expand our reach, develop impactful programs, and make a significant impact on our growing community.





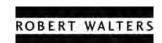
































TREASURER'S REPORT

During FY22 VIC ICT for Women converted its financial year from June to December year-end, in order to align budget and financial reporting with the operational rhythm of the organisation. This enables a more accurate and effective budget and planning processes. As a result, the financial reports for this year are for 18 months covering the period between 1st of July 2021 and 31st of December 2022

During this period the organisation generated a surplus of \$48,180 versus a deficit of \$45,681 in FY21 (on an accrual basis). Our revenue for the 18 months were \$385,189 (\$189,281 for the 12 months to June 30th 2021) our expenses were \$337,010 (\$233,962 for the 12 months to June 30th 2021). The operating and marketing expenses of the organisation over the past 18 months were adequately covered by membership, events and sponsorship revenue.

Membership revenue over the period of 18 months were \$30,951 vs \$12,692 in the 12 months prior. Sponsorship revenue for the 18 months were \$330,958 vs \$153,659 for the 12 months prior. The organisation's major expenses that are not entirely allocated to the programs are marketing (\$56K), admin services (\$60k for both the recent 18 months and the 12 months prior), and computer services (\$29K vs \$46K in the 12 months prior).

VIC ICT for Women's balance sheet as of December 31st, is in a strong position. The cash balance was \$419,410 vs \$476,272 at 30th of June 2021. Net assets were \$433,467 vs \$385,287 at 30th of June 2021.

I would like to thank our exiting diligent bookkeeper Barb Weston and welcome Irene Tsoulkanakis who will be joining us in January 2023.

Sigal Pilli, Treasurer

Victorian Women in ICT Network Incorporated

Income and Expenditure Statement 31 December 2022

		Note	2022 \$	*2021 \$
Income				
	Sponsorships		330,958	153,659
	Memberships	2	30,951	12,692
	Events		9,890	6,814
	Mentor(SHE:) Registration		5,970	11,366
	Interest income		1,272	256
	Other revenue		6,148	4,494
	Total income		385,189	189,281
	Less: cost of sales		1,050	923
	Gross profit		384,139	188,358
Expend	iture			
	Services (Program Delivery, Membership,	3	107,714	60,412
	and General operating costs)			
	Program delivery costs		123,592	25,601
	Membership administration costs		9,750	64,489
	General operating costs		94,903	82,537
	Total operating expenditure		335,959	233,039
Surplus	s / (Deficit) for year		48,180	(44,681)

*12 months to June 2021

Victorian Women in ICT Network Incorporated

Balance Sheet As at 31 December 2022

		Note	2022\$	2021\$
Assets				
Cash	n PayPal		299	1,418
	Cash Management Account		3,735	4,750
	Online Saver Account		415,376	470,105
Acco	ounts receivable		18,602	447
Prep	ayment		-	455
Tota	l Current Assets		438,012	477,174
Liabilities				
Acco	ount payable		-	28,439
GST	account		-	(4,734)
Unea	arned / deferred income		4,545	68,182
Tota	l Current Liabilities		4,545	91,887
Net assets			433,467	385,287
Equity				
	ent year earnings		48,180	(44,681)
	ined earnings		385,287	429,968
Tota	l Equity		433,467	385,287

Notes to the Financial Statements for the year ending 31 December 2022

1 Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

A. Basis of measurement:

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

B. Income tax:

The association is a not-for-profit organisation and is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

C. Cash and cash equivalents:

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

D. Income recognition:

Sponsorship income is recognised at the date of the activity for which sponsorship is provided or to the amount of any expenditure relating to that activity if that expenditure is incurred prior to that activity. Membership income is recognised on invoicing. All other forms of income are recognised on their receipt. At period end, any sponsorship moneys not recognised as income are carried in the balance sheet as 'Unearned / deferred income'.

E. Goods and services tax (GST):

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are stated inclusive of GST.

F. Accounts receivable:

Accounts receivable include amounts from customers for services rendered and members for annual membership fees due. All accounts receivable are reviewed on a monthly basis and are expected to be collected full. All receivables are expected to be collected within a 12-month period and classified as current assets.

G. Accounts payable:

Accounts payable represent the liability for goods and services received that remain unpaid. Accounts payables are paid within 30 days of a liability being recognised.

H. Fixed assets and stock:

The association does not hold any fixed assets or items of stock on its balance sheet. Any small value purchases below \$300 or stationery stock purchases are expensed at the date of purchase.

Membership income comprises all income derived from membership fees from the six classes of membership set out in the association's constitution. Membership is a GST-able supply and is stated net of GST within the membership income line.

- 3. Services payments comprise of payments to the association's manager and bookkeeper. Neither the manager nor the bookkeeper are employees of the association and hence no employee liabilities are accrued for their services. Service payments are allocated between general operating costs, program delivery costs or membership administration costsbased on time spent on each.
- Transactions between related parties are on normal commercial terms and no more favourable than those available to other parties.
- No committee members entered into any material contract the association. There were no loans to committee members.

STEP UP TO THE CHALLENGE

Since 2005, Vic ICT for Women have hosted countless events for thousands of participants. We at Vic ICT for Women, invite you help us keep up the momentum and become a catalyst for empowerment and equality.

There are lots of ways for you to get involved...

BECOME A MEMBER CLICK HERE

Vic ICT for Women has a range of membership options to suit you. Whether you are hoping to build you community, gain industry knowledge or attend our events; or improve the diversity of your organisation. Our extensive membership options offer you the ability to fight gender diversity in ESTEAM industries - no matter how big or small.

Furthermore, as part of our continued growth and mission to support gender diversity, Vic ICT for Women has committed to giving access for FREE to our incredible community membership, via our members platform. Visit: vicictforwomen.com.au/membership-benefits



Our volunteers power every single one of our activities. We're looking for all sorts of skills and help - reach out and connect with us!



Raise your company's visibility and support one of our impactful programs at the same time.

Sponsorship opportunities vary in size and scope.



Connect with us on LinkedIn, Twitter, Facebook or Instagram, to stay up to date on our latest news and events.









Promoting and supporting women throughout their **ESTEAM** careers

www.vicictforwomen.com.au









